

Pricing Actuary

Allied plc

The Opportunity

The Pricing Actuary role is part of the Pricing function, working alongside qualified and trainee pricing actuaries, and a team of pricing analysts on the full range of personal and commercial lines business including; motor, household, commercial and niche products.

In this multi-product team, the Pricing Actuary will work on both personal and commercial lines of business, building and refreshing technical models, customer behaviour models and rating tariffs, manipulating and modelling relevant datasets, and embedding and documenting relevant procedures.

The Pricing Actuary will also collaborate with colleagues across the business and with colleagues in Allied group to deliver the strategy of the Pricing function ensuring profitable growth and positive customer outcomes.

Role Information

This role will work within our Pricing team, reporting to the Pricing Manager for Commercial & Household.

Role Responsibilities

- Build and refresh technical and customer behaviour models and tariffs in line with Allied Global P&C (Property & Casualty) best practice approach
- Deliver pricing recommendations for all lines of business to deliver planned profitability
- Make best use of available and emerging datasets to develop innovative pricing approaches and identify emerging pricing issues in the market
- Collaborate with the relevant product portfolio managers, sharing knowledge and developing new products and solutions to business problems
- Support organisational wide strategic projects with technical pricing knowledge
- Create and sustain strong working relationships with all internal and Allied group stakeholders
- Participate in international group pricing projects, as required

Skills & Experience Required

Essential

- Part qualified Actuary
- Relevant pricing experience, ideally experience in commercial lines pricing
- Demonstrated competency with relevant pricing and data manipulation software, e.g. Emblem, SAS, R, SQL
- Demonstrated experience in communicating and delivering technical solutions to business stakeholders
- A third level degree in a relevant discipline

Desirable

- Experience in both retail and commercial lines of business
- Competent in using Radar
- Extensive knowledge and experience of the full range of standard GI Pricing techniques including rating adequacy techniques and methodologies, GLM risk modelling, credibility / experience pricing methods, customer behaviour modelling and price optimisation



Allied People Attributes

Customer and Market Excellence

- Keeps up to date on emerging and innovative approaches, technologies and regulatory changes and applies this knowledge appropriately
- Fosters state of the art technical and operational knowledge and strives for simplification for our internal and external customers
- Reviews and tests work, understands importance of the highest quality standards

Entrepreneurship

- Acts on opportunities, anticipates future trends and promotes a culture that allows for experimentation with new concepts or ideas
- Uses data and information to identify and test new approaches, delivering process improvements
- Delivers innovative pricing solutions, uses cutting edge techniques and aligns these to local and Group best practice

Collaborative Leadership

- Collaborates with colleagues across the business, sharing technical knowledge and skills within the team, and with relevant stakeholders
- Supports business as usual and project priorities with relevant MI and data, to support business objectives
- Researches information and applies analytical techniques to improve outcomes, explore opportunities and resolves problems

Trust

- Is a trusted technical partner to the business, provides relevant advice, and accepting feedback to consistently develop the functions' interactions
- Delivers against agreed timelines and operational plans consistently
- Models and inspires high standards of personal Integrity, sets high standards for others