



Job Vacancy –Risk and Reserving Executive

Universal Re, with close to 50 Dublin based staff, is a professional reinsurance company. We are growing our client base across Europe, and further afield, and need a strong and capable individual to bring exceptional execution, knowledge and professionalism to this challenging role as part of our Risk and Reserving Teams providing the Chief Risk Officer and Head of Reserving with analytical support. We need somebody with exceptional commercial acumen and a combination of skills including a proven internal engagement capability which is based on understanding and delivering on identified needs in an effective and timely manner.

Key Responsibilities

Risk

- Assist the CRO in SCR calculations in accordance with the standard formula under Solvency II;
- Develop stress and scenario tests to support the business;
- Assist with CAT (Catastrophe) Modelling analysing the impact of potential business on the CAT SCR Module;
- Assist the CRO in monitoring of capital requirements in compliance with rating agency requirements;
- Assist the CRO in other aspects of the risk framework to ensure the company identifies, monitors and manages risks in accordance with board, shareholder and regulatory expectations.

Reserving

- Valuation – assist the head of reserving in the annual evaluation of GAAP claims provisions;
- Reporting – prepare exhibits for quarterly and annual reserve reports;
- Committee – assist in the administration and preparation of exhibits for the Reserving Committee;
- Business Planning – collaborate with Planning Function to ensure forecasts incorporate latest view on reserves;
- External – assist head of reserving with third party reviews of reserves, including external audit.

Skills and Experience

- Degree (or equivalent) in Mathematics, Finance, Statistics, Actuarial Science or a related field;
- Understanding and experience in carrying out standard formula calculations under Solvency II preferably within a reinsurance environment;
- Possess excellent teamwork skills and be able to participate actively on projects;
- Have accomplished presentation skills including the ability to effectively communicate technical detail;
- Strong IT skills (MS Office, VBA, SQL, Matlab, R or other programming languages);
- Ability to challenge and enhance existing analytical methodologies;
- Prior experience in (re)insurance would be a distinct advantage.

Key Competencies

- Strong interpersonal and communication skills;
- Ability to work as part of a team with minimal supervision;
- Solution oriented with excellent problem-solving and analytical skills;
- High attention to detail and accuracy with report writing skills;
- Ability to manage time effectively, prioritisation of tasks, targets and deadlines;
- A passion for driving change in a multi-cultural international environment;
- Ambition and desire to make a difference in Universal Re;
- Fluent in English, other European language capability a distinct advantage.